

SHANKARLAL KHANDELWAL ARTS, SCIENCE &  
COMMERCE COLLEGE, AKOLA  
FOR THE YEAR ENDED ON 31<sup>ST</sup> MARCH 2020

1. The management of the collage has provided the audited statements of Senior College for which the audit was conducted by us. To provide the audited Financial Statements of the college is the responsibility of college Management. Our responsibility is to express an opinion on the correctness of the financial statement of the college. We have worked on the basis of information & explanations provided to us and express that the financial statement provided to us is fair subject to the comments given below.
2. The accounts of institutions are maintained on Cash Basis. Hence the opening Balances as mentioned in the Books of Accounts are not considered for preparation of financial statement. However the transactions in the nature of mixed system of accounting at some point of time can not be ruled out. While preparing the Income and Expenditure and Balance Sheet, the institution has considered the closing balances of previous year Balance Sheet as it is and any addition/deletion as may be effected during the year are accounted for. We have verified the books of accounts and are found to be in order. We have observed that there is no material impact on the correctness of the financial statements due to application of cash and mixed system of accounting.
3. Assets are valued at cost and additions thereto from time to time. No depreciation has been charged by the institution.
4. Net Debit/Credit balance arising out of salary deduction is treated as current assets/ current liabilities, as the case may be.
5. Debit/Credit balances in Scholarship account is treated as Current Assets/Current Liabilities, as the case may be.



6. The Inter Institutional Transactions with Shikshan Prasarak Mandal are subject to reconciliation and confirmation.

7. The Scholarship payables are subject to reconciliation and confirmation.

8. The cash and bank balances are verified by the management and are subject to confirmation and reconciliation.

9. The accounts are re-grouped and rearranged where ever required.

Subject to the above Remarks on the financial statements of Shankarlal Khandelwal Art, Science & Commerce College, Akola as on 31.03.2020 the financial statements show true and fair view of the state of affairs of the trust.

Place : Akola

& Co.,

Date : 1 SEP 2020

For, A.G. Pimparkhede & Co.



Chartered Accountants

(A.G. Pimparkhede)  
Partner

UDIN 26046156 AAAA CP 2224



A.G.PIMPARKHEDE & CO.,  
CHARTERED ACCOUNTANTS,  
KETKAR CHEMBERS, RATANLAL PLOTS, AKOLA, PH.NO.(0724) 2439713  
SHANKARLAL KHANDLWAL ARTS, SCIENCE & COMMERCE COLLEGE, AKOLA  
RECEIPTS & PAYMENTS FOR THE YEAR ENDING 31 MARCH 2020

PARTICULARS	AMOUNT	AMOUNT	PARTICULARS	AMOUNT	AMOUNT
<b>OPENING BALANCE</b>			<b>SALARY TO TEACHING STAFF</b>		
Cash In Hand			Pay Band	2,01,12,860.00	
BOM A/c 20147100544(Salary)	1,29,232.10		Grade Pay	12,97,000.00	
BOM A/c 60049027688(Sch.ship	5,14,609.00		D.A	1,15,45,529.00	
AUB(A/c 5175)	5,35,477.34		HRA	18,46,222.00	
BOM(6011..6576)(Non-Salary)	16,498.00		VA	3,31,200.00	
AUB(A/c 104) (Tution Fee)	9,061.50		Special Allowance (Principal)	47,750.00	
AUB(A/c 72)	45,949.00	12,50,826.94	Licence Fee(Principal)	9,800.00	
			Arrears( Teaching)	18,59,166.00	3,70,49,527.00
<b>OTHER RECEIPTS</b>			<b>SALARY TO NON-TEACHING STAFF</b>		
Bank /Other Intt		40,547.00	Pay Band	20,16,282.00	
			Grade Pay	4,32,300.00	
<b>GRANT</b>			DA	38,34,266.00	
Salary Grant	4,41,86,591.00		HRA	2,44,858.00	
Medical Reibursement A/c	11,846.00	4,41,98,437.00	VA	69,314.00	65,97,020.00
			Medical Reibursement A/c		11,846.00
Non Salary Grant out of Tution Fees		4,81,564.00	CHB Lecturer Pay		5,37,600.00
<b>Fees</b>			<b>Total</b>		4,41,95,993.00
Tution Fees		4,81,564.00	Tution Fees Refund		4,81,564.00
<b>SALARY DEDUCTIONS</b>			<b>SALARY DEDUCTIONS</b>		
GPF	24,87,000.00		GPF	24,87,000.00	
GIS	24,624.00		GIS	24,624.00	
Income Tax	47,25,000.00		Income Tax	47,25,000.00	
D.C.P.S A/c	15,98,713.00		D.C.P.S A/c	15,98,713.00	
LIC	6,08,482.00		LIC	6,08,482.00	
Professional Tax	99,800.00	95,43,619.00	Professional Tax	99,800.00	95,43,619.00
EBC/PTC/STC/RSM	8,000.00		EBC/PTC/STC/RSM	8,000.00	
EPF	16,116.00	24,116.00	EPF	33,513.00	41,513.00
<b>FEES FROM STUDENTS</b>			<b>COLLEGE EXPENDITURE</b>		
College Workshop/Conf./Semina	47,801.00		College Workshop/Conf./Seminar	43,596.00	
COP Bio Medical Course Fee	84,710.00		COP Bio Medical Course Fee	1,03,400.00	
Extra Curricular Activities	28,905.00		Extra Curricular Activities	43,625.00	
I. Card	7,521.00		I.Card	17,500.00	
Information Broucher A/c	3,860.00		Information Broucher A/c	24,640.00	
Lab. Chemicals/Practical Exp.	61,260.00		Lab. Chemicals/Practical Exp.	1,15,172.00	
Magazine fee	17,381.00		Magazine fee	46,838.00	
Security Services	12,535.00		Security Services	86,600.00	
Sport Fee	42,518.00		Sport Fee	84,226.00	
Uni.S/W Theory/Practical Exam	7,19,578.00		Uni.S/W Theory/Practical Exam	6,94,437.00	
Uni. Exam A/c	8,37,450.00		Uni. Exam A/c	7,73,085.00	
University Fee(Adm.)	49,275.00		University Fee(Adm.)	1,48,524.00	
Vehicle Stand Charges	12,535.00		Vehicle Stand Charges	30,000.00	
Reading Room Exp.	1,600.00		Reading Room Exp.	26,232.00	
EVS Fees(IInd Year)	9,558.00		EVS Fees(IInd Year)	23,890.00	
College Exam Fee	24,650.00		Journals/Magazines/Periodicals Exp	27,610.00	
Medical Test Fee	11,490.00		College Website Renewal Exp	3,776.00	
P.E.Test Fee.	4,858.00		Add Courses	1,500.00	22,94,651.00
Laboratory Fee (HEC)	9,720.00				
Laboratory Fee (B.Sc)	1,00,214.00				
Duplicate TC Charges	50.00				
Library Fee	33,308.00				
Other Fee (Scholarship) Uni.Hea	4,19,190.00				
Nominal Adm.Fee (Recp.Gen)	6,140.00				
Non Compliance Charges	2,775.00				
Facility Fee	17,381.00				
Laboratory Fee (B.Com.)	15,997.00				
Students Aid Fund	6,268.00	25,88,528.00			
Womens Hostel Maint. A/c		3,75,000.00	Womens Hostel Maint. A/c		3,27,734.00
<b>TOTAL C/F</b>		5,89,84,201.94	<b>TOTAL C/F</b>		5,88,43,558.00



TOTAL B/F-----	5,89,84,201.94	TOTAL B/F-----	5,88,43,558.00
Social Welfare Office ,Akola	29,68,422.50	Social Welfare Office ,Akola	19,21,484.00
Ph.D.Course Work	2,09,300.00	Ph.D.Course Work	37,000.00
<u>SCHOLARSHIP</u>		<u>SCHOLARSHIP</u>	
GOI Scholarship (OBC)	4,64,013.00	GOI Scholarship (OBC)	4,64,013.00
GOI Scholarship (SBC)	6,800.00	GOI Scholarship (SBC)	15,050.00
GOI Scholarship (SC)	1,81,176.00	GOI Scholarship (SC)	1,81,176.00
GOI Scholarship (VJNT)	99,965.00	GOI Scholarship (VJNT)	1,33,175.00
	7,51,954.00	GOI Freeship	7,570.00
			8,00,984.00
Self Finance Courses A/c	13,71,265.00	Self Finance Courses A/c	-
			13,60,282.00
		<u>PURCHASE</u>	
		Lab Equipment	60,931.00
		Library Books	69,762.00
			1,30,693.00
<u>Loans &amp; Advances</u>		<u>Loans &amp; Advances</u>	
Dr.A.R.Deshpande	5,000.00	Dr.A.R.Deshpande	5,000.00
Dr.D.D.Bhokare	3,500.00	Dr.D.D.Bhokare	3,500.00
Dr.N.S.Sarap	3,000.00	Dr.N.S.Sarap	3,000.00
Dr.P.M.Pisolkar	9,000.00	Dr.P.M.Pisolkar	9,000.00
Dr.P.S.Pande	10,000.00	Dr.P.S.Pande	10,000.00
Snehal Dhotre(Warden)	30,000.00	Snehal Dhotre(Warden)	30,000.00
	60,500.00	Prop.S.A Kale	28,185.00
			88,685.00
		<u>CONTENGENCIES</u>	
		Advertisement Exp.	44,982.00
		Audit Fee	11,800.00
		Bank Charges	3,039.56
		Binding Charges	1,300.00
		Corporation Property Tax	71,622.00
		Draft Commission	3,197.50
		Electric Charges	1,65,230.00
		Exp. For Swachha College	1,02,450.00
		General Insurance	36,914.00
		Misc. Exp.	18,650.00
		Office Automation Maint A/c	23,600.00
		Other Petty Exp.	10,588.00
		Postage	7,877.00
		Printing Exp	25,140.00
		Repair/Maintenance Exp(Comp)	49,447.00
		Repair/Maintenance Exp.(Gen)	46,497.00
		Research Activity.	5,000.00
		Stationary Exp	57,678.00
		TA/DA Exp	53,030.00
		TA/DA Interview Committee	19,805.00
		Telephone Bill Exp.	6,893.00
			7,64,740.06
		<u>CLOSING BALANCE</u>	
		Cash In Hand	300.00
		BOM A/c 20147100544(Salary)	1,31,162.80
		BOM A/c 60049027688(Sch.ship)	14,28,327.50
		AUB(A/c 5175)	6,41,709.08
		BOM(6011..6576)(Non-Salary)	1,00,312.30
		AUB(A/c 104) (Tution Fee)	9,790.50
		AUB(A/c 72)	45,099.20
			23,56,701.38
TOTAL RS.-----	6,43,45,643.44	TOTAL RS.-----	6,43,45,643.44

PLACE : AKOLA

DATE :

21 SEP 2020



DRAWN FROM THE BOOKS OF ACCOUNTS

PRINCIPAL  
Shankarlal Khandelwal  
Arts, Commerce & Science,  
College, AKOLA. (M.S.)



FOR A.G. PIMPARKHEDE & CO  
AKOLA CHARTERED ACCOUNTANTS  
M.No. 046156  
A.G. PIMPARKHEDE  
PARTNER

UDIN 2006156AANDCP  
2224



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A.G.PIMPARKHEDE & CO.,  
CHARTERED ACCOUNTANTS,

KETKAR CHEMERS,RATANLAL PLOTS,AKOLA,PH.NO.(0724) 2439713

SHANKARLAL KHANDLWAL ARTS, SCIENCE & COMMERCE COLLEGE, AKOLA

INCOME & EXPENDITURE A/C FOR THE YEAR ENDED ON 31st MARCH 2020

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To,			By,		
Expenditure in Respcet of Property			Interest		
Repair/Maintenance Exp.		46,497.00	On Bank A/c		40,547.00
			Grants		
			Salary Grants	4,41,86,591.00	
			Non Salary Grant out of		
			Tution Fees	4,81,564.00	4,46,68,155.00
Contangencies					
(As per schedule "B")		7,18,243.06			
Educational					
( As per Schedule"C")		4,64,03,141.00	Fees from Student		
			( As per Schedule"A")		25,15,664.00
Income & Expenditure A/c.					
Excess of expenditure over income		56,484.94			
TOTAL RS.-----		4,72,24,366.00	TOTAL RS.-----		4,72,24,366.00

DRAWN FROM THE BOOKS OF ACCOUNTS

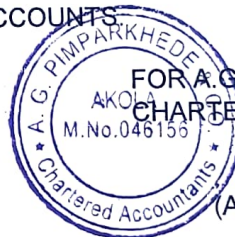
PLACE : AKOLA

DATE :

21 SEP 2020



PRINCIPAL  
Shankarlal Khandelwal  
Arts, Commerce & Science,  
College, AKOLA. (M.S.)



FOR A.G. PIMPARKHEDE & CO.  
CHARTERED ACCOUNTANTS.

(A.G. Pimparkhede)

Partner

UDIN 26046156 AAAA EP  
2224

## SHANKARLAL KHANDELWAL ARTS, SCIENCE &amp; COMMERCE COLLEGE, AKOLA

31.03.2020

SCHEDULE "A"  
FEES FROM STUDENTS

College Workshop/Conf./Seminar	47,801.00
Extra Curricular Activities	28,905.00
I. Card	7,521.00
Information Broucher A/c	3,860.00
Lab. Chemicals/Practical Exp.	61,260.00
Magzine fee	17,381.00
Security Services	12,535.00
Medical Reibursement A/c	11,846.00
Sport Fee	42,518.00
Uni.S/W Theory/Practical Exam	7,19,578.00
Uni. Exam A/c	8,37,450.00
University Fee(Adm.)	49,275.00
Vehicle Stand Charges	12,535.00
Reading Room Exp.	1,600.00
EVS Fees(IInd Year)	9,558.00
College Exam Fee	24,650.00
Medical Test Fee	11,490.00
P.E. Test Fee.	4,858.00
Laboratory Fee (HEC)	9,720.00
Laboratory Fee (B.Sc)	1,00,214.00
Duplicate TC Charges	50.00
Library Fee	33,308.00
Other Fee (Scholarship) Uni.Head	4,19,190.00
Nominal Adm.Fee (Recp.Gen)	6,140.00
Non Compliance Charges	2,775.00
Facility Fee	17,381.00
Laboratory Fee (B.Com.)	15,997.00
Students Aid Fund	6,268.00

TOTAL RS.-----

25,15,664.00SCHEDULE "C"  
EDUCATIONAL EXPENSES

College Workshop/Conf./Seminar	43,596.00
Extra Curricular Activities	43,625.00
I.Card	17,500.00
Information Broucher A/c	24,640.00
Lab. Chemicals/Practical Exp.	1,15,172.00
Magzine fee	46,838.00
Security Services	86,600.00
Medical Reibursement A/c	11,846.00
Sport Fee	84,226.00
Uni.S/W Theory/Practical Exam	6,94,437.00
Uni. Exam A/c	7,73,085.00
University Fee(Adm.)	1,48,524.00
Vehicle Stand Charges	30,000.00
Reading Room Exp.	26,232.00
EVS Fees(IInd Year)	23,890.00
Journals/Magzines/Periodicals Exp.	27,610.00
College Website Renewal Exp	3,776.00
Salary to Teaching Staff	3,51,90,361.00
Salary to Non-Teaching Staff	65,97,020.00
Arrears( Teaching & Non-Teaching)	18,59,166.00
CHB Lecturer Pay	5,37,600.00
EPF Employer share	17,397.00

TOTAL RS.-----

4,64,03,141.00SCHEDULE "B"  
CONTANGENCIES

Advertisement Exp.	44,982.00
Seal Fee	11,800.00
Bank Charges	3,039.56
Binding Charges	1,300.00
Corporation Property Tax	71,622.00
Draft Commission	3,197.50
Electric Charges	1,65,230.00
Exp. For Swachha College	1,02,450.00
General Insurance	36,914.00
Misc. Exp.	18,650.00
Office Automation Maint A/c	23,600.00
Other Petty Exp.	10,588.00
Postage	7,877.00
Printing Exp	25,140.00
Repair/Maintenance Exp(Comp)	49,447.00
Research Activity.	5,000.00
Stationary Exp	57,678.00
TA/DA Exp	53,030.00
TA/DA Interview Committee	19,805.00
Telephone Bill Exp.	6,893.00

TOTAL RS.-----

7,18,243.06



A.G.PIMPARKHEDE & CO.,  
CHARTERED ACCOUNTANTS,  
KETKAR CHAMBERS, RATANLAL PLOTS, AKOLA, PH.NO. (0724) 2439713  
SHANKARLAL KHANDLWAL ARTS, SCIENCE & COMMERCE COLLEGE, AKOLA

**BALANCE SHEET AS ON 31.03.2020**

CAPITAL & LIABILITIES	AMOUNT	AMOUNT	PROPERTY & ASSETS	AMOUNT	AMOUNT
<u>Shikshan Prasarak Mandal</u>			<u>Fixed Assets</u>		
Bal.As per last Bal.Sheet		55,59,972.00	<u>Furniture &amp; Fixture</u>		
			Bal.As per last Bal.Sheet		12,09,589.80
<u>Outstanding Liabilities</u>			<u>Computer System</u>		
<u>Library Deposits</u>			Bal.As per last Bal.Sheet		9,44,307.00
Bal.As per last Bal.Sheet		1,14,650.00	<u>Adm Management system Software</u>		
<u>Scholarship ST</u>			Bal.As per last Bal.Sheet		1,06,800.00
Bal.As per last Bal.Sheet		440.00	<u>Lab Equipment</u>		
<u>GOI Freeship Scholarship</u>			Bal.As per last Bal.Sheet	7,05,925.00	
Bal.As per last Bal.Sheet	35,545.00		Add: During the year	60,931.00	7,66,856.00
Less : Repaid During the Yr.	7,570.00	27,975.00			
<u>Handicap Scholarship</u>			<u>Women Hostel Assets</u>		
Bal.As per last Bal.Sheet		4,550.00	Bal.As per last Bal.Sheet		1,25,577.00
<u>COP Banking &amp; Insurance</u>			<u>Library Books</u>		
Bal.As per last Bal.Sheet		13,000.00	Bal.As per last Bal.Sheet	9,34,241.60	
			Add: During the year	69,762.00	10,04,003.60
<u>Add - On Course Fee</u>			<u>Sport Equipment</u>		
Bal.As per last Bal.Sheet	26,860.00		Bal.As per last Bal.Sheet		98,403.00
Less : Repaid During the Yr.	1,500.00	25,360.00	<u>Lab Glassware</u>		
<u>COP Bio Medical Course Fee</u>			Bal.As per last Bal.Sheet		1,77,364.00
Bal.As per last Bal.Sheet	1,74,585.00		<u>Self finance</u>		
Add : During the Yr.	84,710.00		Bal.As per last Bal.Sheet	28,693.00	
	2,59,295.00		Add : During the Yr.	13,60,282.00	
Less : Repaid During the Yr.	1,03,400.00	1,55,895.00		13,88,975.00	
<u>Womens Hostel Maint.A/C</u>			Less : Repaid During the Yr.	13,71,265.00	17,710.00
Bal.As per last Bal.Sheet	2,23,390.00		<u>HEC Utensils</u>		
Add : During the Yr.	3,75,000.00		Bal.As per last Bal.Sheet		33,302.00
	5,98,390.00		<u>N.S.S</u>		
Less : Repaid During the Yr.	3,27,734.00	2,70,656.00	Bal.As per last Bal.Sheet		60,347.00
<u>Social Welfare Office, Akola</u>			<u>Building Fund(University)</u>		
Bal.As per last Bal.Sheet	4,45,757.00		Bal.As per last Bal.Sheet		75,000.00
Add : During the Yr.	29,68,422.50		<u>Reserve Fund(University)</u>		
	34,14,179.50		Bal.As per last Bal.Sheet		2,00,000.00
Less : Repaid During the Yr.	19,21,484.00	14,92,695.50	<u>Security Deposit(UGC)</u>		
<u>Ph.D.Cource Work</u>	209300.00		Bal.As per last Bal.Sheet		78,393.00
Less : Repaid During the Yr.	37000.00	1,72,300.00	<u>Investment &amp; Deposits</u>		
			<u>Telephone Deposit</u>	3,000.00	
			<u>Share With AUB</u>	62,500.00	
			<u>FDR With AUB</u>	51,000.00	1,16,500.00
			<u>Prof S.A. Kale</u>		
			Bal.As per last Bal.Sheet	(8,185.00)	
			Add : During the Yr.	28,185.00	20,000.00

TOTAL C/F-----

78,37,493.50

TOTAL C/F-----

50,34,152.40



TOTAL B/F-----

78,37,493.50

TOTAL B/F-----

50,34,152.40

Income & Expenditure A/c

Bal.As per last Bal. Sheet	5,03,124.66	
Less : During the year	(56,484.94)	4,46,639.72

Closing Balance

Cash In Hand	300.00	
BOM A/c 20147100544(Sala	1,31,162.80	
BOM A/c 60049027688(Sch.	14,28,327.50	
AUB(A/c 5175)	6,41,709.08	
BOM(6011..6576)(Non-Salar	1,00,312.30	
AUB(A/c 104) (Tution Fee)	9,790.50	
AUB(A/c 72)	45,099.20	23,56,701.38

TOTALRS.-----

78,37,493.50

TOTALRS.-----

78,37,493.50

PLACE : AKOLA

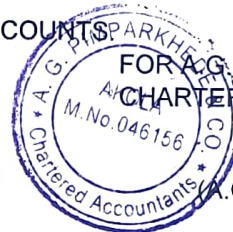
DATE :

21 SEP 2020

DRAWN FROM THE BOOKS OF ACCOUNTS



*Shankarlal Khandelwal*  
**PRINCIPAL**  
 Shankarlal Khandelwal  
 Arts, Commerce & Science,  
 College, AKOLA. (M.S.)



**FOR A.G. PIMPARKHEDE & CO.**  
**CHARTERED ACCOUNTANTS.**

*A.G. Pimparkhede*  
**A.G. Pimparkhede)**  
**Partner**

UDIN 20046156AAAP EP  
 2224